

FOR IMMEDIATE RELEASE

Inland Western Announces the Sale of PetSmart Distribution Center

Oak Brook, Ill. – August 23, 2011 – Inland Western Retail Real Estate Trust, Inc. (“Inland Western”) announced today the sale of a 1,000,350-square-foot PetSmart distribution center in Ottawa, Ill. The center was sold for approximately \$48 million.

“The sale of this asset demonstrates our focus and ability to execute on our capital recycling strategy which is the disposition of non-core assets and the continued focus on long term, higher growth multi-tenant retail assets,” said Shane Garrison, chief investment officer for Inland Western. “With the sale of the PetSmart distribution center we have sold approximately 31 percent of our total dedicated non-core assets year-to-date, totaling \$84.6 million in proceeds.”

The PetSmart distribution center is located at 910 E. Stevenson Rd., Ottawa, Ill. Inland Western purchased this property in July of 2005.

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About Inland Western Retail Real Estate Trust, Inc.

We are a fully-integrated, self-administered and self-managed real estate company that owns and operates high quality, strategically located shopping centers and single-user retail properties. We are one of the largest owners and operators of shopping centers in the United States. As of June 30, 2011, our retail operating portfolio consisted of 267 properties with approximately 35,498,000 square feet of gross leasable area (GLA), was geographically diversified across 35 states and includes power centers, community centers, neighborhood centers and lifestyle centers, as well as single-user retail properties.