

FOR IMMEDIATE RELEASE

Inland Western Announces Two New Ross Dress® for Less Stores in the Greater Chicago Area

Oak Brook, Ill. – January 30, 2012– Inland Western Retail Real Estate Trust, Inc. (“Inland Western”) announced today that Inland Western Oswego Gerry Centennial LLC and Inland Western Gurnee LLC, two of its wholly owned subsidiaries, have signed leases with Ross Dress for Less to open two new stores in the Chicagoland area totaling 48,147 square feet. The new locations are part of the national retailer’s Midwest expansion plan.

Ross Dress for Less will open a 23,057-square-foot space at Gerry Centennial in Oswego, Ill. and a 25,090-square-foot space Gurnee Town Center in Gurnee, Ill. Both shopping centers feature an excellent mix of retailers and restaurants.

“Ross Dress for Less will be a strong addition to these two high-quality assets,” said Maria Pope Toliopoulos, vice president and director of leasing for Inland Western. “We are pleased to expand our long-standing relationship with a great retail partner and welcome Ross Dress for Less to these two new locations.”

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About Inland Western Retail Real Estate Trust, Inc.

We are a fully-integrated, self-administered and self-managed real estate company that owns and operates high quality, strategically located shopping centers and single-user retail properties. We are one of the largest owners and operators of shopping centers in the United States. As of September 30, 2011, our retail operating portfolio consisted of 265 properties with approximately 34,835,000 square feet of gross leasable area (GLA), was geographically diversified across 35 states and includes power centers, community centers, neighborhood centers and lifestyle centers, as well as single-user retail properties.